

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Thing On Enterprise Limited

晉安實業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2292)

DEED OF NON-COMPETITION

The board (the “**Board**”) of directors (the “**Directors**”) of Thing On Enterprise Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the deed of non-competition (“**Deed of Non-Competition**”) executed by Mr. Wong Chung Tak Richard and Thing On Group Limited (the “**Covenantors**” and each a “**Covenantor**”) on 15 December 2017 in favour of the Company (for its own and on behalf of all members of the Group) pursuant to which each of the Covenantors, irrevocably and unconditionally, has undertaken to and covenanted with the Group that during period from the date of listing of the shares of the Company (the “**Shares**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to the earlier of (i) the date on which the Covenantors cease to be controlling shareholders (as defined from time to time under the Rules Governing the Listing of Securities on the Stock Exchange) of the Company or (ii) the date on which the Shares cease to be listed on the Stock Exchange, each of them shall not compete with the business of the Group.

Each of the Covenantors has provided to the Company a written confirmation in respect of his/its full compliance with the Deed of Non-Competition for the year ended 31 December 2018.

The independent non-executive Directors of the Company have reviewed the written confirmation made by the Covenantors of the compliance by each of the Covenantors with the undertakings in the Deed of Non-Competition and have confirmed that, as far as they can ascertain, there is no breach of any of the undertakings in the Deed of Non-Competition given by the Covenantors.

The Company is not aware of any other matters regarding the compliance of the undertakings in the Deed of Non-Competition and there has not been any change in the terms of the Deed of Non-Competition during the year ended 31 December 2018.

By order of the Board
Thing On Enterprise Limited
Wong Chung Tak Richard
Chairman

Hong Kong, 4 July 2019

As at the date of this announcement, the Board comprises Mr. Wong Chung Tak Richard as the chairman of the Board and a non-executive Director; Mr. Wong Ka Yeung Roland and Ms. Chan Choi Wan Rolie as executive Directors; and Ms. Chan Kam Ping, Mr. Wong King Wai Kirk and Mr. Wen Cyrus Jun-ming as independent non-executive Directors.